

Ref No : ACRSL35001/26
Company Name : NRB Islamic Life Insurance PLC
Assigned Ticker : NRBISLifIns
Activity : Islami Life Insurance Business
Incorporated On : 4th April 2021
Head Office : Navana Zohura Square (7th Floor), 28, Kazi Nazrul Islam Avenue, Banglamotor, Dhaka-1000, Bangladesh.

Rating Type : Corporate/Entity
Publishing Date : 27 Apr 2026
Rating Validity : 27 Apr 2027
Analyst(s) : ACRSL Analyst Team
Committee(s) : ACRSL Rating Committees


RATING SUMMARY

Nature of Rating	Long-Term	Short-Term	Outlook
Initial	A+	ST-2	Developing

RATING DESCRIPTION

A+	High claims paying ability. Protection factors are good and there is an expectation of variability in risk over time due to economic and/or underwriting conditions.
ST-2	High claims paying ability. Protection factors are good and there is an expectation of variability in risk over time due to economic and/or underwriting conditions.

Rating Validity: This validity assumes no additional loan over that disclosed in FY25 [ending December 31] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY23.


Md. Ashraf Uddin Nizami
CEO (Current Charge)
ARGUS Credit Rating Services Ltd.