

**Ref No** : ACRSL42138/25  
**Company Name** : Meem Star Trading Company (MSTC)  
**Assigned Ticker** : MeemStrTrdCoNmkt  
**Activity** : Ceramics, Trading  
**Incorporated On** : 12 Aug 2015  
**Head Office** : Nasir Trade Centre (9th Floor), 89, Bir Uttam C. R. Datta Road,  
Hatirpool, Dhaka-1205, Bangladesh

**Rating Type** : SME / Entity  
**Rating Validity** : 07 Dec 2026  
**Publishing Date** : 08 Dec 2025  
**Analyst(s)** : ACRSL Analyst Team  
**Committee(s)** : ACRSL Rating Committees

#### Rating Summary

Nature of Rating	SME Rating	Outlook
Third Surveillance	AQSE-3	Stable

#### Rating Explanation

Rating	Explanation
AQSE-3	ARGUS Quantitative Small Enterprise-3 is a High rating grade assigned to small enterprises by ARGUS Credit Rating Services Ltd (ACRSL)'s quantitative SE ratings model. When assigned, this rating indicates the obligor, relative to other small enterprises, has strong capacity to meet its financial obligations but may be vulnerable to adverse economic conditions.

Rating Validity: This validity assumes no additional loan over that disclosed in FY25 [Ending June 30] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY23.



Md. Mustafizur Rahman  
Chief Rating Officer  
ARGUS Credit Rating Services Ltd.