

Ref No : ACRSL40693/25

Company Name: Mazeda Traders (Lalbagh, Dhaka) ()

Assigned Ticker : MazedaTraders

Activity

: Chemicals, Manufacturing

Head Office

: 79, Moulvi Bazar, Lalbagh, Dhaka-1211, Bangladesh

Rating Type

: SME / Entity

Rating Validity

:03 Aug 2026

Nature Of Rating: Second Surveillance

Outlook

: Stable

Analyst(s)

: ACRSL Analyst Team

Committee(s)

: ACRSL Rating Committees

Rating Summary

Credit Rating	Current	Previous
SME	AQSE-3	AQSE-3
Publishing Date	04 Aug 2025	01 Aug 2024

Rating Explanation

Rating	Explanation
AQSE-3	ARGUS Quantitative Small Enterprise-3 is a High rating grade assigned to small enterprises by ARGUS Credit Rating Services Ltd (ACRSL)'s quantitative SE ratings model. When assigned, this rating indicates the obligor, relative to other small enterprises, has strong capacity to meet its financial obligations but may be vulnerable to adverse economic conditions.

Rating Validity: This validity assumes no additional loan over that disclosed in FY25 [June 30] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY23.

> Junaid Alam CRO & Head of Operations

ARGUS Credit Rating Services Ltd.