

Ref No : ACRSL40841/25
Company Name : Iron Co. (IC)
Assigned Ticker : IrnCoMoti
Activity : Light Engineering, Trading
Incorporated On : 03 Apr 2017
Head Office : 117/1, DIT Extension Road, Fakira Pool, Dhaka, Bangladesh

Rating Type : SME / Entity
Rating Validity : 03 Aug 2026
Nature Of Rating : Second Surveillance
Outlook : Stable
Analyst(s) : ACRSL Analyst Team
Committee(s) : ACRSL Rating Committees

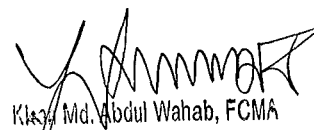
Rating Summary

Credit Rating	Current	Previous
SME	AQME-3	AQME-3
Publishing Date	04 Aug 2025	24 Jun 2024

Rating Explanation

Rating	Explanation
AQME-3	ARGUS Quantitative Medium Enterprise-3 is a High rating grade assigned to medium enterprises by ARGUS Credit Rating Services Ltd (ACRSL)'s quantitative ME ratings model. When assigned, this rating indicates the obligor, relative to other medium enterprises, has strong capacity to meet its financial obligations but may be vulnerable to adverse economic conditions.

Rating Validity: This validity assumes no additional loan over that disclosed in FY25 [Ending June 30] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY23.


Md. Abdul Wahab, FCMA
Chief Executive Officer
ARGUS Credit Rating Services Ltd.