

**Ref No** 

: ACRSL40853/25

Company Name: Mithu Motors (MM)

Assigned Ticker : MthMtrNara

Activity

: Retailer & wholesaler of Motor Parts & Accessories

Incorporated On: 06 Aug 2020

**Head Office** 

: Shop-148, Army Market, East Isdair, Fatullah, Narayanganj, Dhaka,

Bangladesh

**Rating Type** 

: SME / Entity

Rating Validity : 04 Aug 2026 Analyst(s)

: ACRSL Analyst Team

Committee(s)

: ACRSL Rating Committees

## **Rating Summary**

| Credit Rating   | Current     | Previous    |
|-----------------|-------------|-------------|
| SME             | AQSE-3      | AQSE-3      |
| Publishing Date | 03 Aug 2025 | 30 May 2024 |

## **Rating Explanation**

| Rating | Explanation  |  |
|--------|--|--|
| AQSE-3 | ARGUS Quantitative Small Enterprise-3 is a High rating grade assigned to small enterprises by ARGUS Credit Rating Services Ltd (ACRSL)'s quantitative SE ratings model. When assigned, this rating indicates the obligor, relative to other small enterprises, has strong capacity to meet its financial obligations but may be vulnerable to adverse economic conditions. |  |

Rating Validity: This validity assumes no additional loan over that disclosed in FY24 [Ending December 31] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY24.

> Chief Executive Officer ARGUS Credit Reling Services Ltd.