

Ref No

: ACRSL40850/25

Company Name: Din Sweaters Limited (DSL)

Assigned Ticker : DnSwLtd

Activity

: RMG Sweater, Manufacturing

Incorporated On: 07 Apr 2014

Head Office

: Plot-248, Motaleb Mansion, Minnat Ali Sarak, B-Bangla, Gouripur,

Ashulia, Savar, Dhaka, Bangladesh

Rating Type

: SME / Entity

Rating Validity

: 30 Jul 2026

Nature Of Rating : Initial

: Stable

Outlook

: ACRSL Analyst Team

Analyst(s) Committee(s)

: ACRSL Rating Committees

Rating Summary

Credit Rating	Current	Previous
SME	AQME-3	N/A
Publishing Date	31 Jul 2025	N/A

Rating Explanation

Rating	Explanation
AQME-3	ARGUS Quantitative Medium Enterprise-3 is a High rating grade assigned to medium enterprises by ARGUS Credit Rating Services Ltd (ACRSL)'s quantitative ME ratings model. When assigned, this rating indicates the obligor, relative to other medium enterprises, has strong capacity to meet its financial obligations but may be vulnerable to adverse economic conditions.

Rating Validity: This validity assumes no additional loan over that disclosed in FY24 [Ending June 30] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY23.

Junaid Alam

CRO & Head of Operations ARGUS Credit Rating Services Ltd.