

Ref No

: ACRSL40827/25

Company Name: Bahera (Bahera)

Assigned Ticker : Bahera

Activity

: Food, Trading

Incorporated On: 09 Jun 2010

Head Office

: Shop-120, Anannya Shopping Complex, DOHS Baridhara, Dhaka,

Bangladesh

Rating Type

: SME / Entity

Rating Validity

:30 Jul 2026

Nature Of Rating: Second Surveillance

Outlook

: Stable

Analyst(s)

: ACRSL Analyst Team

Committee(s)

: ACRSL Rating Committees

Rating Summary

Credit Rating	Current	Previous
SME	AQSE-3	AQSE-3
Publishing Date	31 Jul 2025	08 Jul 2024

Rating Explanation

Rating	Explanation
AQSE-3	ARGUS Quantitative Small Enterprise-3 is a High rating grade assigned to small enterprises by ARGUS Credit Rating Services Ltd (ACRSL)'s quantitative SE ratings model. When assigned, this rating indicates the obligor, relative to other small enterprises, has strong capacity to meet its financial obligations but may be vulnerable to adverse economic conditions.

Rating Validity: This validity assumes no additional loan over that disclosed in FY25 [Ending June 30] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY23.

> Junaid Alam CRO & Head of Operations ARGUS Credit Rating Services Ltd.