

**Ref No** : ACRSL40786/25  
**Company Name** : Rancon Agro Machinery Limited (RAML)  
**Assigned Ticker** : RanconAgroMachin  
**Activity** : Agro Miscellaneous, Trading  
**Incorporated On** : 01 Mar 2018  
**Head Office** : 387, Tejgaon Industrial Area, Dhaka-1208, Bangladesh

**Rating Type** : Corporate / Entity  
**Rating Validity** : 27 Jul 2026  
**Nature Of Rating** : First Surveillance  
**Outlook** : Stable  
**Analyst(s)** : ACRSL Analyst Team  
**Committee(s)** : ACRSL Rating Committees

#### Rating Summary

Credit Rating	Current	Previous
Long-Term	A	A-
Short-Term	ST-2	ST-3
Publishing Date	28 Jul 2025	29 Aug 2024

#### Rating Explanation

Rating	Explanation
A	Investment grade. High credit quality and low expectation of credit risk. When assigned this rating indicates the obligor has strong capacity to meet its financial obligations but may be vulnerable to adverse economic conditions compared to obligors with higher credit ratings.
ST-2	High certainty of timely payment. Liquidity factors are strong and supported by good fundamental protection factors. Risk factors are very small.

Rating Validity: This validity assumes no additional loan over that disclosed in FY24 [Ending June 30] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY22.



**Junaid Alam**  
CRO & Head of Operations  
ARGUS Credit Rating Services Ltd.