

Ref No : ACRSL40779/25

Company Name: Mohammad & Sons (MS)

Assigned Ticker : MhmSnTjg

Activity

: Basic Material & Processing Miscellaneous, Trading

Head Office

: 186, Shanta Western Tower, Tejgaon Gulshan Link Road, Dhaka,

Bangladesh

Rating Type

: SME / Entity

Rating Validity

: 27 Jul 2026

Nature Of Rating: First Surveillance

Rating Validity

: Stable

Analyst(s)

: ACRSL Analyst Team

Committee(s)

: ACRSL Rating Committees

Rating Summary

Credit Rating	Current	Previous
SME	AQME-3	AQME-3
Publishing Date	28 Jul 2025	08 Jul 2024

Rating Explanation

Rating	Explanation	
AQME-3	ARGUS Quantitative Medium Enterprise-3 is a High rating grade assigned to medium enterprises by ARGUS Credit Rating Services Ltd (ACRSL)'s quantitative ME ratings model. When assigned, this rating indicates the obligor, relative to other medium enterprises, has strong capacity to meet its financial obligations but may be vulnerable to adverse economic conditions.	

Rating Validity: This validity assumes no additional loan over that disclosed in FY24 [Ending December 31] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY22.

> Junaid Alam CRO & Head of Operations

ARGUS Credit Rating Services Ltd.