

Ref No : ACRSL40768/25

Company Name : Skylark Knit Composite Limited (SKCL)

Assigned Ticker : SkylarkKnitComp

Activity : Manufacturing of Readymade Garments

Incorporated On: 07 Feb 2009

Head Office

: House-18, Road-01, Sector-05, Uttara, Dhaka-1230, Bangladesh

Rating Type

: Corporate / Entity

Rating Validity

: 23 Jul 2026

Nature Of Rating: First Surveillance

Outlook

: Stable

Analyst(s)

: ACRSL Analyst Team

Committee(s)

: ACRSL Rating Committees

Rating Summary

Credit Rating	Current	Previous
Long-Term	BBB	BBB
Short-Term	ST-4	ST-3
Publishing Date	24 Jul 2025	12 Aug 2024

Rating Explanation

Rating	Explanation		
BBB	Investment grade. Good credit quality and moderate expectation of credit risk. When assigned this rating indicates the obligor has adequate capacity to meet its financial obligations but this capacity remains more vulnerable to adverse economic conditions.		
ST-4	Satisfactory liquidity and other protection factors qualify issues as to investment grade. Risk factors are larger and subject to more variation.		

Rating Validity: This validity assumes no additional loan over that disclosed in FY24 [Ending June 30] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY23.

> Junaid Alam CRO & Head of Operations ARGUS Credit Rating Services Ltd.