

## Credit Rating Report

J. F. Corporation & its sister concern



**Ref No** : ACRSL40791/25  
**Company Name** : J. F. Corporation & its sister concern (JFC)  
**Assigned Ticker** : JFCrpLlbg  
**Activity** : Metals, Trading  
**Incorporated On** : 22 Aug 2018  
**Head Office** : 125, Shahid Syed Nazrul Islam Sarani, North South Road, Dhaka, Bangladesh

**Rating Type** : SME / Entity  
**Rating Validity** : 23 Jul 2026  
**Nature Of Rating** : First Surveillance  
**Outlook** : Stable  
**Analyst(s)** : ACRSL Analyst Team  
**Committee(s)** : ACRSL Rating Committees

### Rating Summary

Credit Rating	Current	Previous
SME	AQME-4	AQME-4
Publishing Date	24 Jul 2025	17 Aug 2023

### Rating Explanation

Rating	Explanation
AQME-4	ARGUS Quantitative Medium Enterprise-4 is a Good rating grade assigned to medium enterprises by ARGUS Credit Rating Services Ltd (ACRSL)'s quantitative ME ratings model. When assigned, this rating indicates the obligor, relative to other medium enterprises, has adequate capacity to meet its financial obligations but this capacity remains more vulnerable to adverse economic conditions.

Rating Validity: This validity assumes no additional loan over that disclosed in FY24 [Ending June 30] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY24.

**Junaid Alam**  
CRO & Head of Operations  
ARGUS Credit Rating Services Ltd.