

Ref No : ACRSL40766/25
Company Name : Green Arrow Sweater Industries Limited (GASIL)
Assigned Ticker : GreenArrowSweater
Activity : RMG Sweater, Manufacturing
Incorporated On : 20 Oct 2002
Head Office : 68/69, South Shampur, Hemayetpur, Savar, Dhaka, Bangladesh

Rating Type : Corporate / Entity
Rating Validity : 23 Jul 2026
Nature Of Rating : First Surveillance
Outlook : Stable
Analyst(s) : ACRSL Analyst Team
Committee(s) : ACRSL Rating Committees

Rating Summary

Credit Rating	Current	Previous
Long-Term	A-	A-
Short-Term	ST-4	ST-3
Publishing Date	24 Jul 2025	12 Aug 2024

Rating Explanation

Rating	Explanation
A-	Investment grade. High credit quality and low expectation of credit risk. When assigned this rating indicates the obligor has strong capacity to meet its financial obligations but may be vulnerable to adverse economic conditions compared to obligors with higher credit ratings.
ST-4	Satisfactory liquidity and other protection factors qualify issues as to investment grade. Risk factors are larger and subject to more variation.

Rating Validity: This validity assumes no additional loan over that disclosed in FY24 [Ending June 30] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY23.



Junaid Alam
CRO & Head of Operations
ARGUS Credit Rating Services Ltd.