

Ref No : ACRSL40765/25 Company Name : Alam Store (AS)

Assigned Ticker : AlmStGz

Activity : Consumer Staples Miscellaneous, Trading

Incorporated On: 12 Nov 2019

Head Office : Mulaid, Sreepur, Gazipur, Bangladesh

Rating Type : SME / Entity Rating Validity : 23 Jul 2026 Nature Of Rating : Initial

Outlook : Stable

Analyst(s)

: ACRSL Analyst Team Committee(s) : ACRSL Rating Committees

Rating Summary

Credit Rating	Current	Previous
SME	AQSE-3	N/A
Publishing Date	24 Jul 2025	N/A

Rating Explanation

Rating	Explanation
AQSE-3	ARGUS Quantitative Small Enterprise-3 is a High rating grade assigned to small enterprises by ARGUS Credit Rating Services Ltd (ACRSL)'s quantitative SE ratings model. When assigned, this rating indicates the obligor, relative to other small enterprises, has strong capacity to meet its financial obligations but may be vulnerable to adverse economic conditions.

Rating Validity: This validity assumes no additional loan over that disclosed in FY24 [Ending December 31] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY22.

> Junaid Alam CRO& Head of Operations ARGUS Credit Rating Services Ltd.