

Ref No

: ACRSL40760/25

Company Name: Akter Shopping (AS)

Assigned Ticker : AkSpN

Activity

: Apparel, Manufacturing

Incorporated On: 24 Jul 2020

Head Office

: Chadni Plaza, Shop-09, Bagmara Bazar, Nawabganj, Dhaka,

Bangladesh

Rating Type

: SME / Entity

Rating Validity

: 23 Jul 2026

Nature Of Rating : Initial

Outlook

:Stable

Analyst(s)

: ACRSL Analyst Team

Committee(s)

: ACRSL Rating Committees

Rating Summary

Credit Rating	Current	Previous
SME	AQSE-3	N/A
Publishing Date	24 Jul 2025	N/A

Rating Explanation

Rating	Explanation
AQSE-3	ARGUS Quantitative Small Enterprise-3 is a High rating grade assigned to small enterprises by ARGUS Credit Rating Services Ltd (ACRSL)'s quantitative SE ratings model. When assigned, this rating indicates the obligor, relative to other small enterprises, has strong capacity to meet its financial obligations but may be vulnerable to adverse economic conditions.

Rating Validity: This validity assumes no additional loan over that disclosed in FY24 [Ending December 31] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY23.

> Junaid Alam CRO & Head of Operations

ARGUS Credit Rating Services Ltd.