

Ref No : ACRSL40571/25
Company Name : Eshana Enterprise & its sister concern (EE)
Assigned Ticker : EsanaEntMirpur
Activity : Garments Accessories, Trading
Incorporated On : 27 Oct 2015
Head Office : Shop-63, 64, MISCO Super Market, 1 no Darus Salam Road,
Mirpur-01, Dhaka-1216, Bangladesh

Rating Type : SME / Entity
Rating Validity : 02 Jul 2026
Nature Of Rating : Second Surveillance
Outlook : Stable
Analyst(s) : ACRSL Analyst Team
Committee(s) : ACRSL Rating Committees

Rating Summary

Credit Rating	Current	Previous
SME	AQSE-3	AQSE-3
Publishing Date	03 Jul 2025	03 Jul 2024

Rating Explanation

Rating	Explanation
AQSE-3	ARGUS Quantitative Small Enterprise-3 is a High rating grade assigned to small enterprises by ARGUS Credit Rating Services Ltd (ACRSL)'s quantitative SE ratings model. When assigned, this rating indicates the obligor, relative to other small enterprises, has strong capacity to meet its financial obligations but may be vulnerable to adverse economic conditions.

Rating Validity: This validity assumes no additional loan over that disclosed in FY24 (Ending December 31) audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY22.



Junaid Alam
CRO & Head of Operations
ARGUS Credit Rating Services Ltd.