

Ref No : ACRSL40526/25
Company Name : Saffron Corporation Limited (SCL)
Assigned Ticker : SfrnCrpL
Activity : 1st Class Contractor, IT, Consultancy
Incorporated On : 31 Oct 2010
Head Office : Rupayan Shelford Tower, Apart-F-10, Plot-23/6, Apa-18, Shyamoli, Mohammadpur, Dhaka-1207, Bangladesh

Rating Type : Corporate / Entity
Rating Validity : 29 Jun 2026
Nature of Rating : Initial
Outlook : Stable
Analyst(s) : ACRSL Analyst Team
Committee(s) : ACRSL Rating Committees

Rating Summary

Credit Rating	Current	Previous
SME	AQSE-6	N/A
Publishing Date	30 Jun 2025	N/A

Rating Explanation

Rating	Explanation
AQSE-6	ARGUS Quantitative Medium Enterprise-6 is a Highly Vulnerable rating grade assigned to medium enterprises by ARGUS Credit Rating Services Ltd (ACRSL)'s quantitative ME ratings model. When assigned this rating indicates the obligor is near to default and the degree of certainty regarding timely payment of financial obligations is doubtful unless circumstances improve.

Rating Validity: This validity assumes no additional loan over that disclosed in FY24 [Ending June 30] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY23.


Junaid Alam
CRO & Head of Operations
ARGUS Credit Rating Services Ltd.