

Ref No : ACRSL40492/25
Company Name : H. B. Traders Limited (HBTL)
Assigned Ticker : HBTrds
Activity : Real Estate Miscellaneous, Trading
Incorporated On : 12 Jun 2014
Head Office : H-10(3rd Floor), R-2, Sec-6, Uttara, Dhaka-1230, Bangladesh

Rating Type : SME / Entity
Rating Validity : 25 Jun 2026
Nature Of Rating : Second Surveillance
Outlook : Stable
Analyst(s) : ACRSL Analyst Team
Committee(s) : ACRSL Rating Committees

Rating Summary

Credit Rating	Current	Previous
SME	AQSE-4	AQSE-3
Publishing Date	26 Jun 2025	04 Jul 2024

Rating Explanation

Rating	Explanation
AQSE-4	ARGUS Quantitative Small Enterprise-4 is a Good rating grade assigned to small enterprises by ARGUS Credit Rating Services Ltd (ACRSL)'s quantitative SE ratings model. When assigned, this rating indicates the obligor, relative to other small enterprises, has adequate capacity to meet its financial obligations but this capacity remains more vulnerable to adverse economic conditions.

Rating Validity: This validity assumes no additional loan over that disclosed in FY24 [Ending June 30] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY22.



Junaid Alam
CRO & Head of Operations
ARGUS Credit Rating Services Ltd.