

**Ref No** : ACRSL40482/25  
**Company Name** : BNC Home Textile Limited (BHTL)  
**Assigned Ticker** : BNCHTxLtd  
**Activity** : Textile Miscellaneous, Manufacturing  
**Incorporated On** : 23 Jun 2022  
**Head Office** : 44, Bangabandhu Avenue, Salimabad Bhaban, 2nd Floor, Gulistan,  
Dhaka-1000, Bangladesh

**Rating Type** : SME / Entity  
**Rating Validity** : 25 Jun 2026  
**Nature Of Rating** : Second Surveillance  
**Outlook** : Stable  
**Analyst(s)** : ACRSL Analyst Team  
**Committee(s)** : ACRSL Rating Committees

#### Rating Summary

| Credit Rating   | Current     | Previous    |
|-----------------|-------------|-------------|
| SME             | AQME-4      | AQME-4      |
| Publishing Date | 26 Jun 2025 | 24 Jun 2024 |

#### Rating Explanation

| Rating | Explanation                                                                                                                                                                                                                                                                                                                                                                                         |
|--------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| AQME-4 | ARGUS Quantitative Medium Enterprise-4 is a Good rating grade assigned to medium enterprises by ARGUS Credit Rating Services Ltd (ACRSL)'s quantitative ME ratings model. When assigned, this rating indicates the obligor, relative to other medium enterprises, has adequate capacity to meet its financial obligations but this capacity remains more vulnerable to adverse economic conditions. |

Rating Validity: This validity assumes no additional loan over that disclosed in FY24 [Ending June 30] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY23.



**Junaid Alam**  
CRO & Head of Operations  
ARGUS Credit Rating Services Ltd.