

Credit Rating Report

Ayan Mill Store & its sister concern



Ref No : ACRSL40222/25
Company Name : Ayan Mill Store & its sister concern (AMS)
Assigned Ticker : AmStr
Activity : Utility Miscellaneous, Trading
Incorporated On : 18 May 2021
Head Office : 78, Nawabpur Road, Dhaka, Bangladesh

Rating Type : SME / Entity
Rating Validity : 28 May 2026
Rating Validity : Second Surveillance
Outlook : Stable
Analyst(s) : ACRSL Analyst Team
Committee(s) : ACRSL Rating Committees

Rating Summary

Credit Rating	Current	Previous
SME	AQSE-3	AQSE-3
Publishing Date	29 May 2025	23 May 2024

Rating Explanation

Rating	Explanation
AQSE-3	ARGUS Quantitative Small Enterprise-3 is a High rating grade assigned to small enterprises by ARGUS Credit Rating Services Ltd (ACRSL)'s quantitative SE ratings model. When assigned, this rating indicates the obligor, relative to other small enterprises, has strong capacity to meet its financial obligations but may be vulnerable to adverse economic conditions.

Rating Validity: This validity assumes no additional loan over that disclosed in FY24 [Ending December 31] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY22.


Khazim Abdul Wahab, FCMA
Chief Executive Officer
ARGUS Credit Rating Services Ltd.