

Ref No : ACRSL40030/25
Company Name : Astha Feed Industries Limited (AFIL)
Assigned Ticker : AsthaFeedInd
Activity : Fish feed manufacturing, Trading
Incorporated On : 07 May 2019
Head Office : House-3, Road-26, Sector-7, Uttara, Dhaka, Bangladesh

Rating Type : Corporate / Entity
Rating Validity : 07 May 2026
Nature Of Rating : Initial
Outlook : Stable
Analyst(s) : ACRSL Analyst Team
Committee(s) : ACRSL Rating Committees

Rating Summary

Credit Rating	Current	Previous
Long-Term	AA+	AA+
Short-Term	ST-2	ST-2
Publishing Date	08 May 2025	16 May 2024

Rating Explanation

Rating	Explanation
AA+	Investment grade. Very high credit quality and minimal expectation of credit risk. When assigned this rating indicates the obligor has very strong capacity to meet its financial obligations and is unlikely to be impacted adversely by foreseeable events.
ST-2	High certainty of timely payment. Liquidity factors are strong and supported by good fundamental protection factors. Risk factors are very small.

Rating Validity: This validity assumes no additional loan over that disclosed in FY24 [Ending June 30] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY22.


Md. Abdul Wahab, FCMA
Chief Executive Officer
ARGUS Credit Rating Services Ltd.