

Ref No : ACRSL40351/25
Company Name : Rural & Urban People's Association
Assigned Ticker : RUPA
Activity : Non-government and non-political voluntary development organization.
Incorporated On : 17 January 2010
Head Office : Shahednagar Beparipara, Khan Shaheb Jatio Eidgah Math, Sirajgonj Sadar, Sirajgonj, Bangladesh.

Rating Type : SME / Entity
Rating Validity : 04 May 2026
Nature of Rating : Third Surveillance
Outlook : Stable
Analyst(s) : ACRSL Analyst Team
Committee(s) : ACRSL Rating Committees

RATING SUMMARY

Credit Rating	Current	Previous
SME	AQSE-3	AQSE-3
Publishing Date	05 May 2025	04 April 2024

RATING DESCRIPTION

Rating	Explanation
AQSE-3	ARGUS Quantitative Small Enterprise-3 is a High rating grade assigned to medium enterprises by ARGUS Credit Rating Services Ltd (ACRSL)'s quantitative SE ratings model. When assigned, this rating indicates the obligor, relative to other medium enterprises, has strong capacity to meet its financial obligations but may be vulnerable to adverse economic conditions.

Rating Validity: This validity assumes no additional loan over that disclosed in FY24 (ending June 30) audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY22.



Junaid Alam
CRO & Head of Operations
ARGUS Credit Rating Services Ltd.