

Ref No : ACRSL39948/25
Company Name : Shimul Enterprise (SE)
Assigned Ticker : ShimulEnterprise
Activity : Feed Mills fish feed, poultry feed and cattle feed
Incorporated On : 01 Feb 2000
Head Office : Bherapura Bazar, Daukandi, Poba, Rajshahi, Bangladesh.

Rating Type : Corporate / Entity
Rating Validity : 29 Apr 2026
Nature Of Rating : Initial
Outlook : Stable
Analyst(s) : ACRSL Analyst Team
Committee(s) : ACRSL Rating Committees

Rating Summary

Credit Rating	Current	Previous
Long-Term	A-	N/A
Short-Term	ST-2	N/A
Publishing Date	30 Apr 2025	N/A

Rating Explanation

Rating	Explanation
A-	Investment grade. High credit quality and low expectation of credit risk. When assigned this rating indicates the obligor has strong capacity to meet its financial obligations but may be vulnerable to adverse economic conditions compared to obligors with higher credit ratings.
ST-2	High certainty of timely payment. Liquidity factors are strong and supported by good fundamental protection factors. Risk factors are very small.

Rating Validity: This validity assumes no additional loan over that disclosed in FY24 [Ending June 30] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY22.


Md. Abdul Wahab, FCI
Chief Executive Officer
ARGUS Credit Rating Services Ltd.