

Ref No : ACRSL39868/25
Company Name : BMSEC Limited (BMSEC)
Assigned Ticker : BMSEC
Activity : Real Estate developer, Manufacturing
Incorporated On : 20 Nov 2023
Head Office : House-01, Road-05, Block-B, Bosila City, Mohammadpur, Dhaka-1207, Bangladesh

Rating Type : SME / Entity
Rating Validity : 23 Apr 2026
Nature Of Rating : Initial
Outlook : Stable
Analyst(s) : ACRSL Analyst Team
Committee(s) : ACRSL Rating Committees

Rating Summary

Credit Rating	Current	Previous
SME	AQSE-4	N/A
Publishing Date	24 Apr 2025	N/A

Rating Explanation

Rating	Explanation
AQSE-4	ARGUS Quantitative Small Enterprise-4 is a Good rating grade assigned to small enterprises by ARGUS Credit Rating Services Ltd (ACRSL)'s quantitative SE ratings model. When assigned, this rating indicates the obligor, relative to other small enterprises, has adequate capacity to meet its financial obligations but this capacity remains more vulnerable to adverse economic conditions.

Rating Validity: At the time of publication of this credit rating report by ARGUS Credit Rating Services Limited, the financial analysis is to a large extent based on management projections and because of lack of historical track record the ratings may change materially downward if management fails to meet projections.


Kher Md. Abdul Wanab, FCM
Chief Executive Officer
ARGUS Credit Rating Services Ltd.