

Ref No : ACRSL39839/25
Company Name : Executive Hi-Fashions Limited (EHFL)
Assigned Ticker : ExcHIFash
Activity : RMG Knit, Manufacturing
Incorporated On : 09 Mar 2016
Head Office : House-49, Road-07, Suhrawardy Avenue, Block-K, Baridhara R/A,
Gulshan, Dhaka-1212, Bangladesh

Rating Type : Corporate / Entity
Rating Validity : 16 Apr 2026
Publishing Date : 17 Apr 2025
Nature Of Rating : Initial
Analyst(s) : ACRSL Analyst Team
Committee(s) : ACRSL Rating Committees

Rating Summary

Long-Term	Short-Term	Outlook
A-	ST-3	Stable

Rating Explanation

Rating	Explanation
A-	Investment grade. High credit quality and low expectation of credit risk. When assigned this rating indicates the obligor has strong capacity to meet its financial obligations but may be vulnerable to adverse economic conditions compared to obligors with higher credit ratings.
ST-3	Good certainty of timely payment. Liquidity factors and company fundamentals are sound. Although ongoing funding needs may enlarge total financing requirements, access to capital markets is good. Risk factors are small.

Rating Validity: This validity assumes no additional loan over that disclosed in FY24 [Ending June 30] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY22.


Khair Md. Abdul Wahab, FCMA
Chief Executive Officer
ARGUS Credit Rating Services Ltd.