

Ref No : ACRSL39743/25
Company Name : Al Arafa Auto Parts (AAAP)
Assigned Ticker : AlArafaAtPrtMirp
Activity : Automotive, Trading
Incorporated On : 01 Jan 2019
Head Office : Hazi Abdul Awal Market, 49, Goran Chatbari, Eastern Housing Gate, Mirpur-1, Dhaka-1216

Rating Type : SME / Entity
Rating Validity : 09 Apr 2026
Nature Of Rating : Second Surveillance
Outlook : Stable
Analyst(s) : ACRSL Analyst Team
Committee(s) : ACRSL Rating Committees

Rating Summary

Credit Rating	Current	Previous
SME	AQME-3	AQME-3
Publishing Date	10 Apr 2025	21 Mar 2024

Rating Explanation

Rating	Explanation
AQME-3	ARGUS Quantitative Medium Enterprise-3 is a High rating grade assigned to medium enterprises by ARGUS Credit Rating Services Ltd (ACRSL)'s quantitative ME ratings model. When assigned, this rating indicates the obligor, relative to other medium enterprises, has strong capacity to meet its financial obligations but may be vulnerable to adverse economic conditions.

Rating Validity: This validity assumes no additional loan over that disclosed in FY24 [Ending June 30] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY22.


Khan Md. Abdul Wahab, FCMIA
Chief Executive Officer
ARGUS Credit Rating Services Ltd.