Ref No : ACRSL39746/25
Company Name : Asia Auto Flour Mill (AAFM)
Assigned Ticker : AAFMKst
Activity : Agro Miscellaneous, Trading
Incorporated On : 17 Aug 2014
Head Office : Khaja Nagar, Koburhat, Jogoti, Kushtia, Bangladesh

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Rating Type : SME / Entity
Rating Validity : 02 Mar 2026
Nature Of Rating : First Surveillance
Outlook : Stable
Analyst(s) : ACRSL Analyst Team
Committee(s) : ACRSL Rating Committees

Rating Summary

Credit Rating	Current	Previous
SME	AQME-2	AQME-2
Publishing Date	03 Apr 2025	25 Jan 2024

Rating Explanation

Rating	Explanation
AQME-2	ARGUS Quantitative Medium Enterprise-2 is a Very High rating grade assigned to medium enterprises by ARGUS Credit Rating Services Ltd (ACRSL)'s quantitative ME ratings model. When assigned, this rating indicates the obligor, relative to other medium enterprises, has very strong capacity to meet its financial obligations and it is unlikely that this capacity will be impacted adversely by foreseeable events.

Rating Validity: This validity assumes no additional loan over that disclosed in FY24 [Ending December 31] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY22.

Junaid Alam
CRO & Head of Operations
ARGUS Credit Rating Services Ltd.