

Ref No : ACRSL39354/25
Company Name : Columbia Garments Limited (CGL)
Assigned Ticker : COLGARMENTS
Activity : 100% export oriented Readymade Garments (RMG) manufacturer
Incorporated On : 01 Aug 1989
Head Office : Red Crescent Concord Tower (8th,12th, 13th & 15th Floor), 17, Mohakhali C/A, Dhaka-1212, Bangladesh

Rating Type : Corporate / Entity
Rating Validity : 23 Mar 2026
Nature Of Rating : Third Surveillance
Outlook : Stable
Analyst(s) : ACRSL Analyst Team
Committee(s) : ACRSL Rating Committees

Rating Summary

Credit Rating	Current	Previous
Long-Term	AAA	AAA
Short-Term	ST-1	ST-1
Publishing Date	24 Mar 2025	24 Mar 2024

Rating Explanation

Rating	Explanation
AAA	Investment grade. Highest credit quality with lowest expectation of credit risk. When assigned this rating indicates the obligor has exceptionally strong capacity to meet its financial obligations and it is highly unlikely that this capacity will be impacted adversely by foreseeable events.
ST-1	Highest certainty of timely payment. Short-term liquidity including internal fund generation is very strong and access to alternative sources of funds is outstanding, Safety is almost like risk free Government short-term obligations.

Rating Validity: This validity assumes no additional loan over that disclosed in FY24 [Ending June 30] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY22.


Khan Md. Abdul Wahab, FCMA
Chief Executive Officer
ARGUS Credit Rating Services Ltd.