Ref No	: ACRSL39669/25
Company Name	: Abiding Building Systems Limited (ABSL)
Assigned Ticker	: AbdBSL
Activity	: Metals, Manufacturing
Incorporated On	: 28 Jan 2015
Head Office	: Abiding Reza Tower (2nd Floor), 57/2, Kakrail, Ramna, Dhaka, Bangladesh

Rating Type	: Corporate / Entity
Rating Validity	: 23 Mar 2026
Nature Of Rating	: First Surveillance
Outlook	: Stable
Analyst(s)	: ACRSL Analyst Team
Committee(s)	: ACRSL Rating Committees

Rating Summary

Credit Rating	Current	Previous
Long-Term	BBB	BBB
Short-Term	ST-3	ST-3
Publishing Date	24 Mar 2025	21 Mar 2024

Rating Explanation

Rating	Explanation
BBB	Investment grade. Good credit quality and moderate expectation of credit risk. When assigned this rating indicates the obligor has adequate capacity to meet its financial obligations but this capacity remains more vulnerable to adverse economic conditions.
ST-3	Good certainty of timely payment. Liquidity factors and company fundamentals are sound. Although ongoing funding needs may enlarge total financing requirements, access to capital markets is good. Risk factors are small.

Rating Validity: This validity assumes no additional loan over that disclosed in FY24 [Ending June 30] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY22.

Khan Md. Abdul Wahab, FCMA
Chief Executive Officer
ARGUS Credit Rating Services Ltd.