

Ref No : ACRSL39649/25
Company Name : CG Foods (Bangladesh) Limited (CGFL)
Assigned Ticker : CGFoods
Activity : Food, Manufacturing
Incorporated On : 21 Dec 2012
Head Office : Anchor Tower, 108, Bir Uttam C. R. Datta Road, Dhaka-1205,
Bangladesh

Rating Type : Corporate / Entity
Rating Validity : 19 Mar 2026
Nature Of Rating : Second Surveillance
Outlook : Stable
Analyst(s) : ACRSL Analyst Team
Committee(s) : ACRSL Rating Committees

Rating Summary

Credit Rating	Current	Previous
Long-Term	BBB-	BBB-
Short-Term	ST-4	ST-4
Publishing Date	20 Mar 2025	14 Dec 2023

Rating Explanation

Rating	Explanation
BBB-	Investment grade. Good credit quality and moderate expectation of credit risk. When assigned this rating indicates the obligor has adequate capacity to meet its financial obligations but this capacity remains more vulnerable to adverse economic conditions.
ST-4	Satisfactory liquidity and other protection factors qualify issues as to investment grade. Risk factors are larger and subject to more variation.

Rating Validity: This validity assumes no additional loan over that disclosed in FY24 [Ending December 31] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY22.


Khan Md. Asadul Wahab, FCMA
Chief Executive Officer
ARCUS Credit Rating Services Ltd.