

Ref No : ACRSL39488/25
Company Name : Nirvana Agro Limited (NAL)
Assigned Ticker : NrvnAgrL
Activity : Agro Miscellaneous, Trading
Incorporated On : 01 Jul 2010
Head Office : House-50, International Airport Road, Amtoli, Mohakhali, Dhaka-1212, Bangladesh

Rating Type : SME / Entity
Rating Validity : 05 Mar 2026
Nature Of Rating : Initial
Outlook : Stable
Analyst(s) : ACRSL Analyst Team
Committee(s) : ACRSL Rating Committees

Rating Summary

Credit Rating	Current	Previous
SME	AQME-4	N/A
Publishing Date	06 Mar 2025	N/A

Rating Explanation

Rating	Explanation
AQME-4	ARGUS Quantitative Medium Enterprise-4 is a Good rating grade assigned to medium enterprises by ARGUS Credit Rating Services Ltd (ACRSL)'s quantitative ME ratings model. When assigned, this rating indicates the obligor, relative to other medium enterprises, has adequate capacity to meet its financial obligations but this capacity remains more vulnerable to adverse economic conditions.

Rating Validity: This validity assumes no additional loan over that disclosed in FY24 [Ending June 30] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY23.


Md. Abdul Wahab, FCMA
Chief Executive Officer
ARGUS Credit Rating Services Ltd.