

**Ref No** : ACRSL39436/25  
**Company Name** : BD Live Stock (BDLS)  
**Assigned Ticker** : BDLiveStockNars  
**Activity** : Agro Miscellaneous, Trading  
**Incorporated On** : 03 Mar 2008  
**Head Office** : Bharater Kandi, Kararchar, Shibpur, Narsingdi, Bangladesh

**Rating Type** : SME / Entity  
**Rating Validity** : 02 Mar 2026  
**Nature Of Rating** : Second Surveillance  
**Outlook** : Stable  
**Analyst(s)** : ACRSL Analyst Team  
**Committee(s)** : ACRSL Rating Committees

#### Rating Summary

| Credit Rating   | Current     | Previous    |
|-----------------|-------------|-------------|
| SME             | AQME-3      | AQME-3      |
| Publishing Date | 03 Mar 2025 | 22 Feb 2024 |

#### Rating Explanation

| Rating | Explanation                                                                                                                                                                                                                                                                                                                                                                   |
|--------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| AQME-3 | ARGUS Quantitative Medium Enterprise-3 is a High rating grade assigned to medium enterprises by ARGUS Credit Rating Services Ltd (ACRSL)'s quantitative ME ratings model. When assigned, this rating indicates the obligor, relative to other medium enterprises, has strong capacity to meet its financial obligations but may be vulnerable to adverse economic conditions. |

**Rating Validity:** This validity assumes no additional loan over that disclosed in FY24 [Ending December 31] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY23.



**Junaid Alam**  
CRO & Head of Operations  
ARGUS Credit Rating Services Ltd.