

**Ref No** : ACRSL39447/25  
**Company Name** : Asabul Haque (AH)  
**Assigned Ticker** : AsblHqMhr  
**Activity** : Chemicals, Trading  
**Incorporated On** : 12 Mar 2017  
**Head Office** : College Road, Meherpur, Bangladesh

**Rating Type** : SME / Entity  
**Rating Validity** : 02 Mar 2026  
**Nature Of Rating** : Initial  
**Outlook** : Stable  
**Analyst(s)** : ACRSL Analyst Team  
**Committee(s)** : ACRSL Rating Committees

#### Rating Summary

| Credit Rating   | Current     | Previous |
|-----------------|-------------|----------|
| SME             | AQME-2      | N/A      |
| Publishing Date | 03 Mar 2025 | N/A      |

#### Rating Explanation

| Rating | Explanation                                                                                                                                                                                                                                                                                                                                                                                                               |
|--------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| AQME-2 | ARGUS Quantitative Medium Enterprise-2 is a Very High rating grade assigned to medium enterprises by ARGUS Credit Rating Services Ltd (ACRSL)'s quantitative ME ratings model. When assigned, this rating indicates the obligor, relative to other medium enterprises, has very strong capacity to meet its financial obligations and it is unlikely that this capacity will be impacted adversely by foreseeable events. |

Rating Validity: This validity assumes no additional loan over that disclosed in FY24 [Ending December 31] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY22.



**Junaid Alam**  
**CRO & Head of Operations**  
**ARGUS Credit Rating Services Ltd.**