| | |
|---|---|
| **Ref No** | : ACRSL39389/25 |
| **Company Name** | : Anwara Mannan Textile Mills Limited (ANTML) |
| **Assigned Ticker** | : AMTML |
| **Activity** | : Yarn Manufacturer, Manufacturing |
| **Incorporated On** | : 10 Jan 2010 |
| **Head Office** | : Ali Bhaban (5th Floor), 9 Rajuk Avenue, Motijheel C/A, Dhaka-1000, Bangladesh |

| | |
|---|---|
| **Rating Type** | : Corporate / Entity |
| **Rating Validity** | : 23 Feb 2026 |
| **Nature Of Rating** | : First Surveillance |
| **Outlook** | : Stable |
| **Analyst(s)** | : ACRSL Analyst Team |
| **Committee(s)** | : ACRSL Rating Committees |

**Rating Summary**

| Credit Rating | Current | Previous |
|---|---|---|
| **Long-Term** | BB | BB |
| **Short-Term** | ST-4 | ST-3 |
| **Publishing Date** | 24 Feb 2025 | 14 Mar 2024 |

**Rating Explanation**

| Rating | Explanation |
|---|---|
| BB | Speculative grade. Substantial credit risk. When assigned this rating indicates the obligor has business or other alternatives to meet current financial obligations but is substantially vulnerable to adverse economic conditions that may impair ability to meet such obligations in the future. |
| ST-4 | Satisfactory liquidity and other protection factors qualify issues as to investment grade. Risk factors are larger and subject to more variation. |

Rating Validity: This validity assumes no additional loan over that disclosed in FY24 [Ending June 30] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY22.

Junaid Alam
CRO & Head of Operations
ARGUS Credit Rating Services Ltd.