Ref No	: ACRSL39363/25
Company Name	: Multi-Line Industries Limited (MLIL)
Assigned Ticker	: MultiLineInd
Activity	: Plastic, Manufacturing
Incorporated On	: 23 Sep 2015
Head Office	: Pran-RFL Centre, 105/1, Ga, Moddha Badda, Progati Sarani, Badda, Gulshan, Dhaka-1212, Bangladesh

Rating Type	: Corporate / Entity
Rating Validity	: 19 Feb 2026
Nature Of Rating	: Second Surveillance
Outlook	: Stable
Analyst(s)	: ACRSL Analyst Team
Committee(s)	: ACRSL Rating Committees

Rating Summary

Credit Rating	Current	Previous
Long-Term	A-	A-
Short-Term	ST-2	ST-2
Publishing Date	20 Feb 2025	01 Feb 2024

Rating Explanation

Rating	Explanation
A-	Investment grade. High credit quality and low expectation of credit risk. When assigned this rating indicates the obligor has strong capacity to meet its financial obligations but may be vulnerable to adverse economic conditions compared to obligors with higher credit ratings.
ST-2	High certainty of timely payment. Liquidity factors are strong and supported by good fundamental protection factors. Risk factors are very small.

Rating Validity: This validity assumes no additional loan over that disclosed in FY24 [Ending June 30] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY22.

Junaid Alam
CRO & Head of Operations
ARGUS Credit Rating Services Ltd.