

Ref No : ACRSL39366/25
Company Name : Joy Enterprise & its sister concern (JE)
Assigned Ticker : JyEntSvr
Activity : Electronic Accessories, Trading
Incorporated On : 12 Jul 2010
Head Office : Dhaka New City Plaza, Joynabari, Hemayetpur, Savar, Rishi Para, Shingair Road, Dhaka, Bangladesh

Rating Type : SME / Entity
Rating Validity : 19 Feb 2026
Nature Of Rating : Initial
Outlook : Stable
Analyst(s) : ACRSL Analyst Team
Committee(s) : ACRSL Rating Committees

Rating Summary

Credit Rating	Current	Previous
SME	AQSE-3	N/A
Publishing Date	20 Feb 2025	N/A

Rating Explanation

Rating	Explanation
AQSE-3	ARGUS Quantitative Small Enterprise-3 is a High rating grade assigned to small enterprises by ARGUS Credit Rating Services Ltd (ACRSL)'s quantitative SE ratings model. When assigned, this rating indicates the obligor, relative to other small enterprises, has strong capacity to meet its financial obligations but may be vulnerable to adverse economic conditions.

Rating Validity: At the time of publication of this credit rating report by ARGUS Credit Rating Service Limited (ACRSL), management certified financial statements from FY23-FY25 (ending Jan, 31) were available, projections for FY26 and FY27 were arrived after taking in to consideration subsequent events up to the date of reporting, management feedback, and industry insights.



Junaid Alam
CRO & Head of Operations
ARGUS Credit Rating Services Ltd.