

Ref No : ACRSL39203/25
Company Name : Jalalabad Metal Limited (JML)
Assigned Ticker : JalalabadMetal
Activity : Largest Flat Steel Manufacturers & Nationwide Supplier
Incorporated On : 22 May 2013
Head Office : 57, Goal Nagar Lane, English Road, Dhaka-1100, Bangladesh

Rating Type : Corporate / Entity
Rating Validity : 19 Feb 2026
Publishing Date : 20 Feb 2025
Analyst(s) : ACRSL Analyst Team
Committee(s) : ACRSL Rating Committees

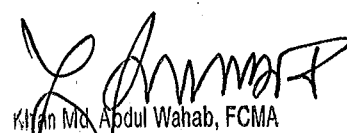
Rating Summary

Nature Of Rating	Long-Term	Short-Term	Outlook
Third Surveillance	A+	ST-2	Stable

Rating Explanation

Rating	Explanation
A+	Investment grade. High credit quality and low expectation of credit risk. When assigned this rating indicates the obligor has strong capacity to meet its financial obligations but may be vulnerable to adverse economic conditions compared to obligors with higher credit ratings.
ST-2	High certainty of timely payment. Liquidity factors are strong and supported by good fundamental protection factors. Risk factors are very small.

Rating Validity: This validity assumes no additional loan over that disclosed in FY24 [Ending June 30] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY22.


Kiyon Md. Abdul Wahab, FCMA
Chief Executive Officer
ARGUS Credit Rating Services Ltd.