Ref No	: ACRSL39327/25
Company Name	: Moving Machines Limited (MML)
Assigned Ticker	: MvMchL
Activity	: Importer and Supplier of construction and heavy machineries.
Incorporated On	: 19 Feb 2014
Head Office	: 80/22, Mymensingh Road, Nurjahan Tower (6th Floor), Dhaka-1000, Bangladesh

Rating Type	: SME / Entity
Rating Validity	: 16 Feb 2026
Nature Of Rating	: First Surveillance
Outlook	: Stable
Analyst(s)	: ACRSL Analyst Team
Committee(s)	: ACRSL Rating Committees

Rating Summary

Credit Rating	Current	Previous
SME	AQSE-3	AQSE-3
Publishing Date	17 Feb 2025	08 Feb 2024

Rating Explanation

Rating	Explanation
AQSE-3	ARGUS Quantitative Small Enterprise-3 is a High rating grade assigned to small enterprises by ARGUS Credit Rating Services Ltd (ACRSL)'s quantitative SE ratings model. When assigned, this rating indicates the obligor, relative to other small enterprises, has strong capacity to meet its financial obligations but may be vulnerable to adverse economic conditions.

Rating Validity: This validity assumes no additional loan over that disclosed in FY24 [Ending June 30] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY22.

Shah Md. Abdul Wahab, FCMA
Chief Executive Officer
ARGUS Credit Rating Services Ltd.