

**Ref No** : ACRSL39327/25  
**Company Name** : Moving Machines Limited (MML)  
**Assigned Ticker** : MvMchL  
**Activity** : Importer and Supplier of construction and heavy machineries.  
**Incorporated On** : 19 Feb 2014  
**Head Office** : 80/22, Mymensingh Road, Nurjahan Tower (6th Floor), Dhaka-1000, Bangladesh

**Rating Type** : SME / Entity  
**Rating Validity** : 16 Feb 2026  
**Nature Of Rating** : First Surveillance  
**Outlook** : Stable  
**Analyst(s)** : ACRSL Analyst Team  
**Committee(s)** : ACRSL Rating Committees

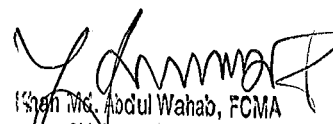
#### Rating Summary

| Credit Rating   | Current     | Previous    |
|-----------------|-------------|-------------|
| SME             | AQSE-3      | AQSE-3      |
| Publishing Date | 17 Feb 2025 | 08 Feb 2024 |

#### Rating Explanation

| Rating | Explanation                                                                                                                                                                                                                                                                                                                                                                |
|--------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| AQSE-3 | ARGUS Quantitative Small Enterprise-3 is a High rating grade assigned to small enterprises by ARGUS Credit Rating Services Ltd (ACRSL)'s quantitative SE ratings model. When assigned, this rating indicates the obligor, relative to other small enterprises, has strong capacity to meet its financial obligations but may be vulnerable to adverse economic conditions. |

Rating Validity: This validity assumes no additional loan over that disclosed in FY24 [Ending June 30] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY22.

  
Md. Abdul Wahab, FCMA  
Chief Executive Officer  
ARGUS Credit Rating Services Ltd.