Ref No	: ACRSL39346/25
Company Name	: Concord Pre-Stressed Concrete and Block Plant Limited (CPSCBPL)
Assigned Ticker	: CncrdPCBPLtdGuls
Activity	: Cement, Manufacturing
Incorporated On	: 06 Jan 2000
Head Office	: Concord Centre, Plot-43, Gulshan North C/A, Dhaka-1212, Bangladesh

Rating Type	: Corporate / Entity
Rating Validity	: 12 Feb 2026
Nature Of Rating	: Second Surveillance
Outlook	: Stable
Analyst(s)	: ACRSL Analyst Team
Committee(s)	: ACRSL Rating Committees

Rating Summary

Credit Rating	Current	Previous
Long-Term	BBB+	BBB+
Short-Term	ST-3	ST-3
Publishing Date	13 Feb 2025	23 Nov 2023

Rating Explanation

Rating	Explanation
BBB+	Investment grade. Good credit quality and moderate expectation of credit risk. When assigned this rating indicates the obligor has adequate capacity to meet its financial obligations but this capacity remains more vulnerable to adverse economic conditions.
ST-3	Good certainty of timely payment. Liquidity factors and company fundamentals are sound. Although ongoing funding needs may enlarge total financing requirements, access to capital markets is good. Risk factors are small.

Rating Validity: This validity assumes no additional loan over that disclosed in FY24 [Ending June 30] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY22.

Khan Md Abdul Wahab, FCMA
Chief Executive Officer
ARGUS Credit Rating Services Ltd.