

Ref No : ACRSL38949/25
Company Name : Sikder Insurance Company Limited
Assigned Ticker : SikderIns
Activity : Non-Life Insurance Business
Incorporated On : 29 Jul 2013
Head Office : 295/Ja/14, Rayer Bazar, Monica Estate, Dhaka-1209,
Bangladesh.

Rating Type : Corporate/Entity
Publishing Date : 13 Feb 2025
Rating Validity : 12 Feb 2026
Analyst(s) : ACRSL Analyst Team
Committee(s) : ACRSL Rating Committees

RATING SUMMARY

Nature of Rating	Long-Term	Short-Term	Outlook
First Surveillance	AA	ST-2	Stable

RATING DESCRIPTION

AA	Very high claims paying ability. Protection factors are strong. Risk is modest, but may vary slightly over time due to underwriting and/or economic condition.
ST-2	High claims paying ability. Protection factors are good and there is an expectation of variability in risk over time due to economic and/or underwriting conditions.

Rating Validity: This validity assumes no additional loan over that disclosed in FY23 [ending December 31] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY21.


Khan Md. Abdul Wahab, FCMA
Chief Executive Officer
ARGUS Credit Rating Services Ltd.