

Ref No : ACRSL39287/25
Company Name : Rajjahan Corporation (RC)
Assigned Ticker : RajjahanCorporation
Activity : Leather Miscellaneous, Manufacturing
Incorporated On : 25 Aug 2011
Head Office : 8/1, Nilambar Saha Road, Hazaribagh, Dhaka-1209, Bangladesh

Rating Type : SME / Entity
Rating Validity : 09 Feb 2026
Outlook : Stable
Nature Of Rating : First Surveillance
Analyst(s) : ACRSL Analyst Team
Committee(s) : ACRSL Rating Committees

Rating Summary

Credit Rating	Current	Previous
SME	AQME-3	AQME-3
Publishing Date	10 Feb 2025	07 Dec 2023

Rating Explanation

Rating	Explanation
AQME-3	ARGUS Quantitative Medium Enterprise-3 is a High rating grade assigned to medium enterprises by ARGUS Credit Rating Services Ltd (ACRSL)'s quantitative ME ratings model. When assigned, this rating indicates the obligor, relative to other medium enterprises, has strong capacity to meet its financial obligations but may be vulnerable to adverse economic conditions.

Rating Validity: This validity assumes no additional loan over that disclosed in FY24 [Ending December 31] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY22.


Md. Abdul Wahab, FCMA
Chief Executive Officer
ARGUS Credit Rating Services Ltd.