

Ref No

: ACRSL39231/25

Company Name: Safayet Enterprise (SE)

Assigned Ticker : SafayetEntFeni

Activity

: Real Estate Miscellaneous, Service

Incorporated On: 05 Feb 2025

Head Office

: Gobindapur, Hazir Bazar, Feni Sadar, Feni-3900, Bangladesh

Rating Type

:SME / Entity

Rating Validity

:02 Feb 2026

Nature of Rating : Initial

Outlook

: Stable

Analyst(s)

: ACRSL Analyst Team

Committee(s)

: ACRSL Rating Committees

Rating Summary

Credit Rating	Current	Previous
SME	AQSE-4	N/A
Publishing Date	03 Feb 2025	N/A

Rating Explanation

Rating	Explanation
AQSE-4	ARGUS Quantitative Small Enterprise-4 is a Good rating grade assigned to small enterprises by ARGUS Credit Rating Services Ltd (ACRSL)'s quantitative SE ratings model. When assigned, this rating indicates the obligor, relative to other small enterprises, has adequate capacity to meet its financial obligations but this capacity remains more vulnerable to adverse economic conditions.

Rating Validity: This validity assumes no additional loan over that disclosed in FY24 [Ending December 31] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY22.

> Junaid Alam CRO & Head of Operations ARGUS Credit Rating Services Ltd.