Ref No	: ACRSL39114/25
Company Name	: Uttara Jute Fibres & Industries Limited (UJFIL)
Assigned Ticker	: UJtFbIndL
Activity	: Jute Products, Manufacturing
Incorporated On	: 23 Dec 1989
Head Office	: Ambon Building (10th & 11th Floor), 99, Mohakhali C/A, Dhaka-1212, Bangladesh

Rating Type	: Corporate / Entity
Rating Validity	: 26 Jan 2026
Nature of Rating	: First Surveillance
Outlook	: Stable
Analyst(s)	: ACRSL Analyst Team
Committee(s)	: ACRSL Rating Committees

Rating Summary

Credit Rating	Current	Previous
Long-Term	A	A
Short-Term	ST-2	ST-2
Publishing Date	27 Jan 2025	14 Dec 2023

Rating Explanation

Rating	Explanation
A	Investment grade. High credit quality and low expectation of credit risk. When assigned this rating indicates the obligor has strong capacity to meet its financial obligations but may be vulnerable to adverse economic conditions compared to obligors with higher credit ratings.
ST-2	High certainty of timely payment. Liquidity factors are strong and supported by good fundamental protection factors. Risk factors are very small.

Rating Validity: This validity assumes no additional loan over that disclosed in FY24 [Ending June 30] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY22.

Khan Md. Abdul Wahab, FCMA
Chief Executive Officer
ARGUS Credit Rating Services Ltd.