

Ref No

: ACRSL39135/25

Company Name : MINDSHARE (MINDSHARE)

Assigned Ticker : MINDSHARE

Activity

: Real Estate Miscellaneous, Trading

Incorporated On: 17 Dec 2017

Head Office

: Artisan Chowrangi (9th Floor), House-13/1, Road-4, Pallabi,

Mirpur-12, Dhaka-1216, Bangladesh

Rating Type

: SME / Entity

Rating Validity : 26 Jan 2026

Nature of Rating : Second Surveillance

Outlook

: Stable

Analyst(s)

: ACRSL Analyst Team

Committee(s)

: ACRSL Rating Committees

Rating Summary

Credit Rating	Current	Previous
SME	AQSE-3	AQSE-3
Publishing Date	27 Jan 2025	25 Apr 2024

Rating Explanation

Rating	Explanation	
AQSE-3	ARGUS Quantitative Small Enterprise-3 is a High rating grade assigned to small enterprises by ARGUS Credit Rating Services Ltd (ACRSL)'s quantitative SE ratings model. When assigned, this rating indicates the obligor, relative to other small enterprises, has strong capacity to meet its financial obligations but may be vulnerable to adverse economic conditions.	

Rating Validity: This validity assumes no additional loan over that disclosed in FY24 [Ending December 31] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY22.

> Chief Executive Officer ARGUS Credit Rating Services Ltd.