

**Ref No** : ACRSL39070/25

Company Name: New Bappy Confectionary and General Store (NBCGS)

Assigned Ticker : NwBpyCnfGnStr
Activity : Food, Manufacturing

Incorporated On: 12 Jun 2018

Head Office : Ka-43/A, Nadda, Gulshan, Dhaka-1212, Bangladesh

Rating Type : SME / Entity Rating Validity : 22 Jan 2026

Nature of Rating: Second Surveillance

Outlook

: Stable

Analyst(s) : ACRSL Analyst Team

Committee(s) : ACRSL Rating Committees

## **Rating Summary**

Credit Rating	Current	Previous
SME	AQSE-3	AQSE-3
Publishing Date	23 Jan 2025	04 Jan 2024

## **Rating Explanation**

Rating	Explanation
AQSE-3	ARGUS Quantitative Small Enterprise-3 is a High rating grade assigned to small enterprises by ARGUS Credit Rating Services Ltd (ACRSL)'s quantitative SE ratings model. When assigned, this rating indicates the obligor, relative to other small enterprises, has strong capacity to meet its financial obligations but may be vulnerable to adverse economic conditions.

Rating Validity: This validity assumes no additional loan over that disclosed in FY24 [Ending December 31] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY22.

Khan Mo Abdul Wahab, FCMA Chief Executive Officer ARGUS Credit Rating Services Ltd.