

**Ref No** : ACRSL39380/25  
**Company Name** : Susuka Knit Limited (SKL)  
**Assigned Ticker** : SusukaKnit  
**Activity** : Manufacturer & Exporter of Ready Made Garments  
**Incorporated On** : 21 Nov 2006  
**Head Office** : Yousuf Market, Yarpur, Asulia, Savar, Dhaka, Bangladesh

**Rating Type** : Corporate / Entity  
**Rating Validity** : 19 Jan 2026  
**Nature of Rating** : Third Surveillance  
**Outlook** : Stable  
**Analyst(s)** : ACRSL Analyst Team  
**Committee(s)** : ACRSL Rating Committees

#### Rating Summary

| Credit Rating   | Current     | Previous    |
|-----------------|-------------|-------------|
| Long-Term       | BBB         | BBB+        |
| Short-Term      | ST-3        | ST-3        |
| Publishing Date | 20 Jan 2025 | 18 Jan 2024 |

#### Rating Explanation

| Rating | Explanation                                                                                                                                                                                                                                                      |
|--------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| BBB    | Investment grade. Good credit quality and moderate expectation of credit risk. When assigned this rating indicates the obligor has adequate capacity to meet its financial obligations but this capacity remains more vulnerable to adverse economic conditions. |
| ST-3   | Good certainty of timely payment. Liquidity factors and company fundamentals are sound. Although ongoing funding needs may enlarge total financing requirements, access to capital markets is good. Risk factors are small.                                      |

Rating Validity: This validity assumes no additional loan over that disclosed in FY24 [Ending June 30] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY22.

  
Khan Md. Abdul Wahab, FCMA  
Chief Executive Officer  
ARGUS Credit Rating Services Ltd.