

Ref No : ACRSL38861/25
Company Name : Safa Dawakhana (SD)
Assigned Ticker : SfDwknGazi
Activity : Pharmaceuticals, Trading
Incorporated On : 19 May 2019
Head Office : Baro Masjid Road, Member Market, Kolmeshwar, National University, Gazipur Sadar, Gazipur

Rating Type : SME / Entity
Rating Validity : 12 Jan 2026
Nature of Rating : Initial Surveillance
Outlook : Stable
Analyst(s) : ACRSL Analyst Team
Committee(s) : ACRSL Rating Committees

Rating Summary

Credit Rating	Current	Previous
SME	AQSE-4	N/A
Publishing Date	13 Jan 2025	N/A

Rating Explanation

Rating	Explanation
AQSE-4	ARGUS Quantitative Small Enterprise-4 is a Good rating grade assigned to small enterprises by ARGUS Credit Rating Services Ltd (ACRSL)'s quantitative SE ratings model. When assigned, this rating indicates the obligor, relative to other small enterprises, has adequate capacity to meet its financial obligations but this capacity remains more vulnerable to adverse economic conditions.

Rating Validity: This validity assumes no additional loan over that disclosed in FY23 [Ending December 31] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY21.


Khan Md. Abdul Wahab, FCMA
Chief Executive Officer
ARGUS Credit Rating Services Ltd.