

Credit Rating Report

Reza Marble and Granite Industry (Pvt.) Limited



Ref No : ACRSL38864/25
Company Name : Reza Marble and Granite Industry (Pvt.) Limited (RMGI)
Assigned Ticker : RzMG IPL
Activity : Real Estate Miscellaneous, Manufacturing
Incorporated On : 04 Mar 2008
Head Office : 73/A, Darus Salam, Mirpur, Dhaka-1216, Bangladesh

Rating Type : Corporate / Entity
Rating Validity : 08 Jan 2026
Nature of Rating : Initial
Outlook : Stable
Analyst(s) : ACRSL Analyst Team
Committee(s) : ACRSL Rating Committees

Rating Summary

Credit Rating	Current	Previous
Long-Term	BBB	N/A
Short-Term	ST-3	N/A
Publishing Date	09 Jan 2025	N/A

Rating Explanation

Rating	Explanation
BBB	Investment grade. Good credit quality and moderate expectation of credit risk. When assigned this rating indicates the obligor has adequate capacity to meet its financial obligations but this capacity remains more vulnerable to adverse economic conditions.
ST-3	Good certainty of timely payment. Liquidity factors and company fundamentals are sound. Although ongoing funding needs may enlarge total financing requirements, access to capital markets is good. Risk factors are small.

Rating Validity: This validity assumes no additional loan over that disclosed in FY23 [Ending December 31] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY23.


Md. Abdul Wahab, FCMA
Chief Executive Officer
ARGUS Credit Rating Services Ltd