

Ref No : ACRSL38852/25
Company Name : Nexus Pharmaceuticals Limited (NPL)
Assigned Ticker : NxPhrmL
Activity : Pharmaceuticals, Manufacturing
Incorporated On : 15 Jul 2019
Head Office : Pakua, Shamsherpur, Gopalpur, Tangail, Bangladesh

Rating Type : SME / Entity
Rating Validity : 01 Jan 2026
Nature of Rating: Initial
Outlook : Stable
Analyst(s) : ACRSL Analyst Team
Committee(s) : ACRSL Rating Committees

Rating Summary

| Credit Rating | Current | Previous |
|-----------------|-------------|----------|
| SME | AQME-4 | N/A |
| Publishing Date | 02 Jan 2025 | N/A |

Rating Explanation

| Rating | Explanation |
|--------|---|
| AQME-4 | ARGUS Quantitative Medium Enterprise-4 is a Good rating grade assigned to medium enterprises by ARGUS Credit Rating Services Ltd (ACRSL)'s quantitative ME ratings model. When assigned, this rating indicates the obligor, relative to other medium enterprises, has adequate capacity to meet its financial obligations but this capacity remains more vulnerable to adverse economic conditions. |

Rating Validity: At the time of publication of this credit rating report by ARGUS Credit Rating Services Limited, the financial analysis is to a large extent based on management projections and because of lack of historical track record the ratings may change materially downward if management fails to meet projections.



Junaid Alam
CRO & Head of Operations
ARGUS Credit Rating Services Ltd.