

**Ref No** : ACRSL38977/25  
**Company Name** : Social Safety Net Foundation  
**Assigned Ticker** : SSNF  
**Activity** : Execution of credit disbursement and skill development programs for the underprivileged men, women, youth and children.  
**Incorporated On** : 26 May 2009  
**Head Office** : Kunja Kutir, Salimabad, Post. Bancharampur,  
Dist: Brahmanbaria.

**Rating Type** : Entity / Corporate  
**Publishing Date** : 30 Dec 2024  
**Rating Validity** : 29 Dec 2025  
**Analyst(s)** : ACRSL Analyst Team  
**Committee(s)** : ACRSL Rating Committees

#### RATING SUMMARY

| Nature of Rating    | Long-Term | Short-Term | Outlook |
|---------------------|-----------|------------|---------|
| Second Surveillance | A-        | ST-2       | Stable  |

#### RATING DESCRIPTION

|      |                                                                                                                                                                                                                                                                                                         |
|------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| A-   | <b>Long Term:</b> Investment grade. High credit quality and low expectation of credit risk. When assigned this rating indicates the obligor has strong capacity to meet its financial obligations but may be vulnerable to adverse economic conditions compared to obligors with higher credit ratings. |
| ST-2 | <b>Short Term:</b> High certainty of timely payment. Liquidity factors are strong and supported by good fundamental protection factors. Risk factors are very small.                                                                                                                                    |

**Rating Validity:** This validity assumes no additional loan over that disclosed in FY24 [ending June 30] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY22.

  
Md. Abdul Wahab, FCMA  
Chief Executive Officer  
ARGUS Credit Rating Services Ltd.