

Ref No

: ACRSL40379/25

Company Name: Proshad Multipurpose Cold Storage Limited (PMCSL)

Assigned Ticker : PrsMCSL

: Food, Trading

Activity **Head Office**

: Chechuria, Udoypur, Kalai, Joypurhat, Bangladesh

Rating Type

: SME / Entity

Rating Validity : 18 Dec 2025

Nature of Rating : Initial

Outlook

: Stable

Analyst(s)

: ACRSL Analyst Team

Committee(s)

: ACRSL Rating Committees

Rating Summary

Credit Rating	Current	Previous
SME	AQSE-4	N/A
Publishing Date	19 Dec 2024	N/A

Rating Explanation

Rating	Explanation	
AQSE-4	ARGUS Quantitative Small Enterprise-4 is a Good rating grade assigned to small enterprises by ARGUS Credit Rating Services Ltd (ACRSL)'s quantitative SE ratings model. When assigned, this rating indicates the obligor, relative to other small enterprises, has adequate capacity to meet its financial obligations but this capacity remains more vulnerable to adverse economic conditions.	

Rating Validity: At the time of publication of this credit rating report by ARGUS Credit Rating Services Limited, the financial analysis is to a large extent based on management projections and because of lack of historical track record the ratings may change materially downward if management fails to meet projections.

Chief Executive Officer

ARGUS Credit Rating Services Ltd.